

TOGETHER WE IMPACT UTAH



Federal Home Loan Bank of Des Moines partners with local financial institutions to strengthen Utah communities. We work side-by-side with member-owners to provide funding to fulfill the dream of homeownership, send a graduate off to college or help an entrepreneur open their own business. See how we are impacting lives each and every day.

46
MEMBERS

23
COMMERCIAL
BANKS

19
CREDIT
UNIONS

1
COMMUNITY DEVELOPMENT
FINANCIAL INSTITUTION

3
INSURANCE
COMPANIES

STRENGTHENING COMMUNITIES

FHLB Des Moines member financial institutions play a critical role in meeting the affordable housing needs of their communities. FHLB Des Moines offers our member-owners a variety of products to support the purchase, construction or rehabilitation of affordable housing.

COMPETITIVE AFFORDABLE HOUSING PROGRAM



2,872
HOMES



\$22 M
IN GRANTS

DOWN PAYMENT PRODUCTS

2,475
HOMES



\$12 M
IN GRANTS



"Strengthening Communities" data as of 12/31/2024 | Data is since the inception of the Affordable Housing Program in 1990

PROVIDING FINANCIAL STRENGTH

The safety and resiliency of the Federal Home Loan Bank of Des Moines provide member institutions with the financial stability to access liquidity through all economic cycles.



\$9.56 B
IN ADVANCES



\$232 M
IN MORTGAGE
PROGRAMS*



\$63 M
IN LETTERS OF
CREDIT

"Financial Strength" data as of 12/31/2024 | *Includes all mortgage product activity since

UTAH CONNECTIONS

FHLB Des Moines Board of Directors

Douglas L. DeFries
Director
Bank of Utah

Cleon Butterfield
Independent Director

FHLB Des Moines Advisory Council

Michael Akerlow
Director, Housing and Comm. Dev.
Salt Lake County Regional Dev.

FHLB Des Moines Relationship Manager

Zachary Bassett
zbassett@fhldm.com
206.390.0229

Insurance Companies

Laura Beebe
lbeebe@fhldm.com
515.412.2528